

**IOWA PARK  
ECONOMIC DEVELOPMENT CORPORATION**

*Public Notice*

**THE BOARD OF DIRECTORS OF THE IOWA PARK ECONOMIC DEVELOPMENT CORPORATION WILL MEET IN SPECIAL SESSION ON THURSDAY, JULY 29, 2010 AT 7:00 P.M. IN THE CITY COUNCIL CHAMBERS LOCATED AT 103 EAST CASH STREET. ALL MEETINGS ARE OPEN TO THE PUBLIC.**

**AGENDA**

1. Call to Order.
2. Citizens' Input.

*City Secretary's Note: Topics which are discussed by individuals of the audience will not be addressed or discussed by the Development Corporation's Board of Directors; the Texas Open Meetings Act prohibits discussion by the Directors on any topic not listed on the official posted agenda. The Corporation's President or a member of the Board of Directors may however, inform the individual participating in the Citizens' Input session that his/her topic may be placed on a future meeting agenda or they may direct said individual to the appropriate City department head who can address their issue! To participate in the Citizens' Input session, an individual must sign up with the City's meeting registrar prior to the start of the meeting. Discussion time will be limited to five (5) minutes per individual registered.*
3. President's Report.
  - A. Receive current financial report from Treasurer.
  - B. Discuss and consider deliberating an offer from an industrial prospect that would be in the Iowa Park School District area yet outside the City's extra-territorial jurisdiction.
4. Executive Session.
  - A. Pursuant to the Texas Government Code, Section 551.087 of the Texas Open Meetings Act for the purpose of deliberating an offer of a financial or other incentive to a business prospect(s) through economic development negotiations and more specifically defined as follows:
    1. To negotiate and deliberate on an offer for financial or other incentives to a business prospect that the Board seeks to have locate into the corporate city limits.
      - (i) Action as a result of executive session.
    2. To negotiate on an offer for financial or other incentives to a industrial prospect that has expressed an interest to locate outside the City's extra-territorial jurisdiction.
      - (i) Action as a result of executive session.
5. Budget Workshop.
  - A. Discuss preparation of the Corporation's budget for Fiscal Year 2010/2011 to be presented to the City Council for adoption.