

**IOWA PARK  
ECONOMIC DEVELOPMENT CORPORATION**

*Public Notice*

**THE BOARD OF DIRECTORS OF THE IOWA PARK ECONOMIC DEVELOPMENT CORPORATION WILL MEET IN REGULAR SESSION ON TUESDAY, FEBRUARY 01, 2011 AT 7:00 P.M. IN THE CITY COUNCIL CHAMBERS LOCATED AT 103 EAST CASH STREET. ALL MEETINGS ARE OPEN TO THE PUBLIC.**

**AGENDA**

1. Call to Order.

2. Citizens' Input.

*City Secretary's Note: Topics which are discussed by individuals of the audience will not be addressed or discussed by the Development Corporation's Board of Directors; the Texas Open Meetings Act prohibits discussion by the Directors on any topic not listed on the official posted agenda. The Corporation's President or a member of the Board of Directors may however, inform the individual participating in the Citizens' Input session that his/her topic may be placed on a future meeting agenda or they may direct said individual to the appropriate City department head who can address their issue! To participate in the Citizens' Input session, an individual must sign up with the City's meeting registrar prior to the start of the meeting. Discussion time will be limited to five (5) minutes per individual registered.*

3. President's Report.

- A. Receive a current financial report from the Corporation's Treasurer.
  - (i) Consider, and act upon, authorizing the Corporation's Treasurer to transfer, reinvest or otherwise manager funds held by the Corporation.
- B. Discuss, consider and act upon establishment of a building-use policy for the Corporation's facility located in the Industrial Park.
- C. Discuss, consider and act upon authorizing the Corporation's President to execute a professional services agreement on behalf of said Corporation with a broker/agent to market said Corporation's spec building located in the City's Industrial Park.
- D. Receive a projects status report from the City's Director of Economic Development and discuss pending projects.
- E. Consider, and act upon, ratification of the payment in full of the Corporation's loan from First Bank obtained to acquire and build the building located on U. S. 287 in Iowa Park, Texas in the City's Industrial Park.
- F. Consider, and act upon, authorizing the President or Secretary of the Corporation to contact a State official that is authorized to request opinions of the Texas Attorney General to have such official, in turn, request an opinion or letter ruling from the Texas Attorney General on the authority of the Corporation to sell the Corporation's building located on U. S. 287 in Iowa Park's Industrial Park to a person or firm that would not use it for a "Project" as that term is defined in the Development Corporation Act (the "Act") or another use contemplated by the Act.

4. Executive Session.

- A. Pursuant to the Texas Government Code, Section 551.087 of the Texas Open Meetings Act for the purpose of deliberating an offer of a financial or other incentive to a business prospect that the Corporation seeks to locate, stay or expand in or near the City of Iowa Park, Texas and with which the Corporation is conducting economic development negotiations.
  - (i) Action, if any, as a result of deliberations in the executive session.

