

MINUTES OF THE COMMUNITY DEVELOPMENT CORPORATION'S
BOARD OF DIRECTORS' REGULAR MEETING

February 23, 2010

MEMBERS PRESENT: Dolores Hamilton, President
Gene Jordan, Vice-President
Arlene Eaton Heath Hodges
Carey Waters Jeff Watts
Tammy Persick, Treasurer
Janice Newman, Secretary

MEMBERS ABSENT: Tim Richardson

PERSONNEL: Mike Price, City Manager
Robbie Matthews, Director of Parks and Recreation

VISITORS: Sherrie Williams

AGENDA ITEM NO. 1: Call to Order.

Iowa Park Community Development Corporation Board President Dolores Hamilton called the meeting to order at 7:00 p.m.

AGENDA ITEM NO. 2: Citizens' Input.

No one registered to provide Citizens' Input.

AGENDA ITEM NO. 3: Financial Report.

A. Receive current financial report from Treasurer.

Treasurer Tammy Persick presented the Corporation's financial report through February 19, 2010. Total sales tax collected for the month was \$17,569.19. Year-to-date revenue was at \$66,119.16 while expenditures were \$54,314.97. Total balance in cash and investments was \$152,562.15. Motion was made by Mr. Gene Jordan and seconded by Mr. Jeff Watts, accepting the current financial report. Motion carried with six ayes. (Unanimous)

AGENDA ITEM NO. 4: President's Report.

A. Receive a progress report from the City's Director of Parks and Recreation on the restroom facility being constructed on the east side of Gordon Lake.

Mr. Robbie Matthews briefed the Board members on the construction progress of the restroom facility at Gordon Lake. The building is now in the dry. The snow and now rain has slowed down the construction progress.

B. Discuss and consider participation in a joint local application for a Texas Parks and Wildlife Department's Outdoor Recreation Grant.

The City Manager reminded the Board that he had prepared a cost summary for the proposed Rotary Park Improvement Project which would be a joint project between the Community Development Corporation, the City of Iowa Park and the Rotary Club along with matching funds from the Texas Parks and Wildlife Department. Total estimated cost for the park improvements is \$292,040.00. The Parks and Wildlife match would be \$75,000.00. The City of Iowa Park's financial contribution would be \$34,500.00 and in-kind contribution of \$61,270.00. The staff proposes the Community Development Corporation pledge \$30,000.00 and the Rotary Club of Iowa Park pledge \$10,000.00. This would still leave the project \$81,270.00 short. The City Manager believes it will be at least three funding cycles before the project would be awarded. The deadline for the grant application is July 31, 2010. Motion was made by Mr. Gene Jordan

and seconded by Mr. Jeff Watts, authorizing the participation in a joint local application for a Texas Parks and Wildlife Department's Outdoor Recreation Grant. Motion carried with six ayes. (Unanimous)

There being no other business, the meeting adjourned at 7:15 p.m.

ACCEPTED TO CONTENT this the 26th day of February, 2010.

President Dolores Hamilton

ATTEST:

Secretary Janice Newman